

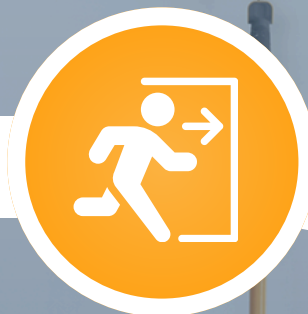
REFURB TO LET PROCESS

STEP 1

Submit the Refurb to Let and Refurb Exit applications at the same time



Application processed and funds released, allowing refurb work to commence



STEP 2

If not already submitted, submit your Refurb Exit application at least 90 days before the end of the Refurb to Let term



All refurb works to be completed within 6 months



STEP 3

Exit Refurb to Let product and go onto Refurb Exit fixed rate with us or redeem the loan